



Letter of Explanation for Large Deposits

Borrower Name:	Date:
Property Address:	

Identify All Large Deposits:

Name of Bank or Institution	Account Number	Large Deposit Amount	Large Deposit Date	Large Deposit Source Document * <i>Include source docs in loan file</i>

* List the source of the large deposit and the documentation utilized to verify the large deposit (e.g. Bank Statement, Pay Stub, Investment Account Statement, etc.). The source document **must be provided and included** in loan file.

Explanation: Provide specific details regarding the source of each large deposit listed above and all transaction details.

Borrower Signature:

NOTE: This Letter of Explanation does not replace the need for the large deposit source documents to be included in the loan file.