



LENDER-PAID COMPENSATION ELECTION AGREEMENT

All loans with the Lender-Paid Compensation selection must follow a compensation plan election that is effective during the time period for which the loan was submitted.

Effective on the 1st day of _____, 20____, we select the following Lender-Paid Compensation plan:

- Tier A: 0.75%
 Tier C: 1.25%
 Tier E: 1.75%
 Other: _____
 Tier B: 1.00%
 Tier D: 1.50%
 Tier F: 2.00%
 (≤ 2.00% & multiples of 0.125%)

(Note: Please select your Broker Compensation tier carefully, as it must be all inclusive of broker fees, including, but not limited to: origination, processing, application, administration, etc.)

We understand that Lender-Paid Compensation may be based on a fixed percentage of the loan amount and may be subject to a maximum dollar amount that does not vary per loan.

- We hereby elect not to use a maximum.
 We hereby elect to use a maximum of \$_____.

The Broker may request to change their compensation tier on the 1st of every month. If T.J. Financial, Inc. does not receive any change requests by the end of each month, the prior period compensation tier will automatically renew until further change requests are received. Any subsequent changes to the compensation tier must be requested by submitting a new “Lender-Paid Compensation Election Agreement” by the end of the month. If approved, changes requested in between months would become effective on the 1st day of the next month.

The Broker acknowledges that when compensation is paid by T.J. Financial, Inc., such amount is and will be their sole source of compensation. The Broker will not charge the consumer(s) any additional fees, or accept any compensation in any form, at any time, from any party other than T.J. Financial, Inc.

By signing below, we certify that:

- The Broker Company is in compliance with the Federal Reserve Board’s Loan Officer Compensation, Anti-Steering, and Safe Harbor Final Rule as published in 12 CFR Part 226 Regulation Z;
- We agree to this Lender-Paid Compensation Election Agreement and understand that payment of this compensation must be properly disclosed per all legal and regulatory requirements;
- We understand that this Lender-Paid Compensation plan selection impacts all loans submitted using Lender-Paid Compensation from all of our office locations.

*****PLEASE EMAIL THIS COMPLETED FORM TO: brokerapproval@tjfinancial.com*****

Broker Company Name: _____ NMLS ID#: _____

Broker Company Address: _____

Owner Signature

Print Name

Date

Broker’s Signature

Print Name

Date