

IMPOUND REQUIREMENT 2010

TAX IMPOUND

DUE DATE

DELINQUENT DATE

1ST INSTALLMENT
2ND INSTALLMENT

November 1st
February 1st

December 10th
April 10th

DOCUMENT DATE	1 ST PAYMENT	TAX PAID	MOS IMPOUNDED
<u>*January</u>	<u>March</u>	2 nd Paid 2009-2010 (*only if tax is impounded)	<u>2</u>
Document Date after 2/1: 2009-2010 All Tax Paid for all loans			
February	April	2 nd Paid 2009-2010	3
March	May	2 nd Paid 2009-2010	4
April	June	2 nd Paid 2009-2010	5
May	July	2 nd Paid 2009-2010	6
June	August	2 nd Paid 2009-2010	7
July	September	2 nd Paid 2009-2010	8
August	October	2 nd Paid 2009-2010	9
September	November	2 nd Paid 2009-2010	10
Document Date after 10/1: 2010-2011 1st Half Tax Paid for all loans			
October	December	1 st Paid 2010-2011	5
November	January	1 st Paid 2010-2011	6
December	February	1 st Paid 2010-2011	7

INSURANCE IMPOUND:

3 MONTHS IMPOUND AS AN ESTIMATE ONLY. SEE * AND **

Note: For policy expiring within 6 months, may require 10 months impound reserves.

*Final tax & insurance impound adjustment will be made upon receipt of final hazard insurance with expiration date & premium amount. Escrow will be advised of the final adjustments.

**Aggregate Escrow Impound Credit (funding screen) must be a positive figure, if not positive, need to increase months impounded for a positive figure.

***When loan changed from no impound to impound, borrower needs to re-sign truth-in-lending & itemization form and fax revised lender's instruction to escrow